

AMENDMENTS TO THE CLAIMS

Claim 1 (Original): A system for assessing and controlling risk in a transaction on a computer network having a provider computer, a first client computer and a second client computer, wherein the provider computer, the first client computer and the second client computer are in communication therebetween, and wherein the provider computer predetermines a set of factors for defining a predetermined type of transaction, the system comprising: means for presenting to the first client the predetermined set of factors, wherein the first client defines factors in the set of factors to create defined selection criteria, wherein the selection criteria represents acceptable parameters of the first client for the transaction; means for receiving a profile characteristic set from the second client, wherein the profile characteristic set represents data regarding a party desirous of participating in the transaction; and a risk assessment processor, wherein the risk assessment processor is configured to compare the selection criteria to the profile characteristic set and determine whether the profile characteristic set comports with the selection criteria limitations.

Claim 2 (Original): A system as recited in claim 1, wherein the means for presenting the predetermined set of factors is via a series of web pages.

Claim 3 (Original): A system as recited in claim 1, further comprising means for obtaining information from databases existing external to the provider computer, first client computer and the second client computer.

Claim 4 (Original): A system as recited in claim 1, wherein the risk assessment processor is further configured to transmit the results of the comparison of the selection criteria and profile characteristic set to the second client computer.

Claim 5 (Original): A system as claimed in claim 1, further comprising a means for monitoring and reviewing the status of pending transactions.

Claim 6 (Original): A system as claimed in claim 1, wherein the selection criteria identifies the second client as an acceptable party to the transaction.

Claim 7 (Original): A system as claimed in claim 1, further comprising a means for activating and deactivating a second client as a party to the transaction.

Claim 8 (Original): A system as claimed in claim 1, further comprising a means for activating and deactivating a first client as a party to the transaction.

Claim 9 (Original): A system as claimed in claim 1, wherein the means for presenting to the first client is a first client interface, the first client interface being transmitted to the first client computer from the provider computer, and the first client interface being configured to interactively accept information from the first client.

Claim 10 (Original): A system as claimed in claim 1, further comprising a means for updating the defined selection criteria in substantially real-time

Claim 11 (Original): A system as claimed in claim 1, wherein the first client and second client can interactively communicate with each other in substantially real-time.

Claim 12 (Original): A system as claimed in claim 3, further comprising at least one system storage database, wherein the information obtained from the external database populates the system storage database, the database being accessible by the risk assessment processor such that the risk assessment processor can utilize the information in a comparison of the selection criteria to the profile characteristics.

Claim 13 (Original): A system as claimed in claim 1, wherein the means for receiving a profile characteristic set is a second client interface, the second client interface being transmitted to the second client computer from the provider computer, and the second client interface being configured to interactively accept information from the second client.

Claim 14 (Original): A system as claimed in claim 4, wherein the results of the comparison reflects acceptability status of a profile characteristic set for a plurality of sets of selection criteria.

Claim 15 (Original): A system as claimed in claim 14, wherein the acceptability status consists of one of the following group: conditional approval, submit for approval, and denied.

Claim 16 (Original): A system as claimed in claim 12, wherein the information obtained from the external database consists of one of the following group: non-financial information, financial information, insurance information, warranty information, and service contract information.

Claim 17 (Original): A method for providing risk control and assessment for transactions on a computer network having a provider computer, a first client computer and a second client computer, wherein the provider computer, the first client computer and the second client computer are in communication therebetween, the method comprising: predefining a set of factors by the provider computer, wherein the set of factors characterize a type of transaction; presenting to the first client the predetermined set of factors, wherein the first client transmits data to define factors in the set of factors to create defined selection criteria, wherein the selection criteria represents acceptable parameters of the first client for the transaction; receiving a profile characteristic set from the second client, wherein the profile characteristic set represents information appurtenant to a party desirous of participating in the transaction; and comparing the selection criteria to the profile characteristic set to determine whether the profile characteristic set comports with the selection criteria limitations; and providing, from the provider computer to

the second client computer, information regarding the results of the comparison determined by the comparison.

Claim 18 (Original): A method as claimed in claim 17, further comprising obtaining information relevant to the transaction from a database external to the first client, the second client and the provider computer.

Claim 19 (Original): A method as claimed in claim 17, further comprising activating and deactivating a second client as a party to the transaction.

Claim 20 (Original): A method as recited in claim 17, further comprising defining a plurality of selection criteria sets.

Claim 21 (Original): A method system as recited in claim 20, wherein the risk assessment processor determines the sets of selection criteria that comport with the profile characteristic set.

Claim 22 (Original): A method as claimed in claim 17, further comprising activating and deactivating a first client as a party to the transaction.

Claim 23 (Original): A method as claimed in claim 17, wherein the presentation to the first client of the predefined set of factors is via a first client interface, the first client interface being transmitted to the first client computer from the provider computer, and the first client interface being configured to interactively accept information from the first client

Claim 24 (Original): A method as claimed in claim 17, further comprising updating the defined selection criteria in substantially real-time.

Claim 25 (Original): A method as claimed in claim 17, wherein the first client and second client can interactively communicate with each other in substantially real-time.

Claim 26 (Original): A method as claimed in claim 17, wherein receiving a profile characteristic set is via a second client interface, the second client interface being transmitted to the second client computer from the provider computer, and the second client interface being configured to interactively accept information from the second client

Claim 27 (Original): A method as claimed in claim 20, wherein providing the results of the comparison further comprises providing acceptability status for the profile characteristic set for each set of selection criteria.

Claim 28 (Original): A system as claimed in claim 27, wherein the acceptability status consists of one of the following group: conditional approval, submit for approval, and denied.

Claim 29 (Original): A system as recited in claim 17, further comprising obtaining information from databases existing external to the provider computer, first client computer and the second client computer.

Claim 30 (Original): A system as claimed in claim 29, wherein the information obtained from the external database consists of one of the following group: non-financial information, financial information, insurance information, warranty information, and service contract information.

Claims 31-51 (canceled)